

27 May 2015

Results of the end 2014 G-SIB assessment exercise

Appendix 1 contains DZ BANK's results of the data collection to calculate the surcharge for global systemically important institutions in the DZ BANK Group (scope of consolidation under regulatory law) as of the reporting date 31.12.2014.

This data collection is carried out each year by the Basel Committee on Banking Supervision (BCBS) in order to determine which groups of institutions are "of global systemic relevance".¹ The DZ BANK Group is not currently considered to be "of global systemic relevance".

The disclosure of the results takes place in accordance with the Implementing Regulation (EU) No. 1030/2014 of the European Commission from 29th September 2014.²

The evaluation is based on the indicators in Appendix 1. These are calculated in accordance with the specific instructions of the BCBS, and are therefore not comparable to other published data. For instance, this data is determined on the basis of the scope of consolidation under regulatory law, not commercial law. Furthermore, the „total exposures indicator“ (section 2), which refers to the leverage ratio, is based neither on current Basel regulations on leverage ratio nor on the current Europe-wide applicable provisions of Regulation (EU) No. 575/2013 of the European Parliament and the Council on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation, abbreviated: CRR). In addition, adjustments or clarifications in the Basel instructions for this data collection could have a significant impact on the final results, so that these are partially not comparable or are only comparable to a limited extent with the disclosed prior-year levels.

As a central institution of the cooperative financial network, DZ BANK is responsible for settling liquidity and transferring risk to the capital market for the local cooperative banks. Due to DZ BANK

¹ The document is available under the following link: www.bis.org/publ/bcbs255

² The document is available under the following link:

<http://eur-lex.europa.eu/legal-content/DE/TXT/?uri=CELEX:32014R1030>

acting as a central institution for the cooperative financial network, the “interdependence with the financial sector” indicators demonstrate a relatively high level of interconnectedness. The cooperative financial network accounted for around 53% of financial sector assets (section 3) and around 30% of financial sector liabilities (section 4).

Appendix 1

Global systemically important banks (G-SIBs) indicators as at 31.12.2014

General Bank Data

Section 1: General Information	Answer
a) General information provided by the national supervisor:	
1) Country code	DE
2) Bank name	DZ BANK Gruppe
3) Submission date (yyyy-mm-dd)	
b) General Information provided by the reporting institution:	
1) Reporting date (yyyy-mm-dd)	2014-12-31
2) Reporting currency	EUR
3) Euro conversion rate	1
4) Reporting unit	Group Finance
5) Accounting standard	IFRS

Size Indicator

Section 2: Total Exposures	Amount
a) Counterparty exposure of derivatives contracts (method 1)	11,341,215,822
b) Gross value of securities financing transactions (SFTs)	12,120,009,110
c) Counterparty exposure of SFTs	2,340,238,521
d) Other assets	282,155,653,587
1) Securities received in SFTs that are recognised as assets	0
e) Total on-balance sheet items (sum of items 2.a, 2.b, 2.c, and 2.d, minus 2.d.(1))	307,819,996,025
f) Potential future exposure of derivative contracts (method 1)	11,285,302,833
g) Notional amount of off-balance sheet items with a 0 % CCF	17,013,007,778
1) Unconditionally cancellable credit card commitments	0
2) Other unconditionally cancellable commitments	17,013,007,778
h) Notional amount of off-balance sheet items with a 20 % CCF	5,671,074,410
i) Notional amount of off-balance sheet items with a 50 % CCF	20,460,271,715
j) Notional amount of off-balance sheet items with a 100 % CCF	5,799,283,044
k) Total off-balance sheet items (sum of items 2.f, 2.g, and 2.h through 2.j, minus 0,9 times the sum of items 2.g.(1) and 2.g.(2))	44,917,232,780
l) Entities consolidated for accounting purposes but not for risk-based regulatory purposes:	
1) On-balance sheet assets	3,812,188,302
2) Potential future exposure of derivatives contracts	3,894,350

3)	Unconditionally cancellable commitments	0
4)	Other off-balance sheet commitments	268,939,767
5)	Investment value in the consolidated entities	725,395,883
m)	Regulatory adjustments	715,289,170
n)	Total exposures indicator (sum of items 2.e, 2.k, 2.l.(1), 2.l.(2), 0,1 times 2.l.(3), 2.l.(4), minus the sum of items 2.l.(5) and 2.m)	355,518,687,186

Interconnectedness Indicators

Section 3: Intra-Financial System Assets		Amount
a)	Funds deposited with or lent to other financial institutions	72,415,520,707
1)	Certificates of deposit	165,069,597
b)	Undrawn committed lines extended to other financial institutions	19,419,407,430
c)	Holdings of securities issued by other financial institutions:	
1)	Secured debt securities	14,084,494,931
2)	Senior unsecured debt securities	27,779,208,879
3)	Subordinated debt securities	804,648,897
4)	Commercial paper	163,996,369
5)	Stock (including par and surplus of common and preferred shares)	1,071,587,322
6)	Offsetting short positions in relation to the specific stock holdings included in item 3.c.(5)	2,289,766
d)	Net positive current exposure of securities financing transactions with other financial institutions	188,290,463
e)	Over-the-counter (OTC) derivatives with other financial institutions that have a net positive fair value:	
1)	Net positive fair value (include collateral held if it is within the master netting agreement)	4,243,989,431
2)	Potential future exposure	1,665,273,400
f)	Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	141,834,128,062

Section 4: Intra-Financial System Liabilities		Amount
a)	Deposits due to depository institutions	79,705,233,194
b)	Deposits due to non-depository financial institutions	32,028,076,165
c)	Undrawn committed lines obtained from other financial institutions	4,409,180
d)	Net negative current exposure of securities financing transactions with other financial institutions	905,544,387
e)	OTC derivatives with other financial institutions that have a net negative fair value:	
1)	Net negative fair value (include collateral provided if it is within the master netting agreement)	4,438,345,715
2)	Potential future exposure	2,281,860,595
f)	Intra-financial system liabilities indicator (sum of items 4.a through 4.e.(2))	119,363,469,236

Section 5: Securities Outstanding		Amount
a)	Secured debt securities	25,952,497,494
b)	Senior unsecured debt securities	30,964,733,074
c)	Subordinated debt securities	2,684,934,680
d)	Commercial paper	3,257,298,618
e)	Certificates of deposit	12,800,129,087
f)	Common equity	11,079,041,765
g)	Preferred shares and any other forms of subordinated funding not captured in item 5.c.	365,158,846
h)	Securities outstanding indicator (sum of items 5.a through 5.g)	87,103,793,563

Substitutability/Financial Institution Infrastructure Indicators

Section 6: Payments made in the reporting year (excluding intragroup payments)		Reported in:	Amount in specified currency	Amount
a)	Australian dollars	AUD	12,566,163,595	8,543,719,863
b)	Brazilian real	BRL	1,207,268,442	387,248,645
c)	Canadian dollars	CAD	5,173,478,802	3,531,581,747
d)	Swiss francs	CHF	66,849,573,942	55,040,006,891
e)	Chinese yuan	CNY	2,242,256,437	274,427,456
f)	Euros	EUR	4,229,050,553,681	4,229,050,553,681
g)	British pounds	GBP	41,722,272,315	51,779,857,340
h)	Hong Kong dollars	HKD	123,023,266,653	11,960,418,434
i)	Indian rupee	INR	16,803,778,375	207,603,944
j)	Japanese yen	JPY	2,505,125,077,255	17,863,828,980
k)	Swedish krona	SEK	36,106,029,645	3,969,838,715
l)	United States dollars	USD	403,862,586,961	304,488,380,938
m)	Payments activity indicator (sum of items 6.a through 6.l)			4,687,097,466,634

Section 7: Assets Under Custody		Amount
a)	Assets under custody indicator	634,806,987,991

Section 8: Underwritten Transactions in Debt and Equity Markets		Amount
a)	Equity underwriting activity	0
b)	Debt underwriting activity	20,478,410,000
c)	Underwriting activity indicator (sum of items 8.a and 8.b)	20,478,410,000

Complexity Indicators

Section 9: Notional Amount of Over-the-Counter (OTC) Derivatives		Amount
a)	OTC derivatives cleared through a central counterparty	240,820,143,864
b)	OTC derivatives settled bilaterally	616,015,111,416
c)	OTC derivatives indicator (sum of items 9.a and 9.b)	856,835,255,280

Section 10: Trading and Available-for-Sale Securities		Amount
a)	Held-for-trading securities (HFT)	23,884,941,440
b)	Available-for-sale securities (AFS)	40,160,708,157
c)	Trading and AFS securities that meet the definition of Level 1 assets	25,179,371,374
d)	Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	7,932,486,260
e)	Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	30,933,791,963

Section 11: Level 3 Assets		Amount
a)	Level 3 assets indicator	3,747,110,954

Cross-Jurisdictional Activity Indicators

Section 12: Cross-Jurisdictional Claims		Amount
a)	Cross-jurisdictional claims indicator (item 12.a)	80,184,949,820

Section 13: Cross-Jurisdictional Liabilities		Amount
a)	Foreign liabilities (excluding derivatives and local liabilities in local currency)	45,468,547,739
1)	Any foreign liabilities to related offices included in item 13.a.	22,688,850,790
b)	Local liabilities in local currency (excluding derivatives activity)	4,824,748,917
d)	Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	27,604,445,866